IIMU Newsletter June 2024



भारतीय प्रबंध संस्थान उदयपुर Indian Institute of Management Udaipur

Highlights

- 1. IIM Udaipur inaugurates the biggest batch of India's first On-Campus Summer program in Management by an IIM
- 2. IIM Udaipur Welcomes 13th Batch of MBA Program with Record Enrollment
- 3. IIM Udaipur Celebrates 10th International Yoga Day
- 4. Samvaad: Alumni Interaction 2024

IIM Udaipur inaugurates the biggest batch of India's first On-Campus Summer program in Management by an IIM

Indian Institute of Management Udaipur is the first IIM to have started a unique and one-of-a-kind Summer Program in Management as a Pre MBA program. This year, it hosted the inaugural ceremony of the second batch of the Program. The program will cover the essential aspects of management studies, focusing on Business Environment, Innovation & Entrepreneurship, Digital Transformation, and Business Communication. The participants will get exposure to the Case Method of teaching and earn an IIM Udaipur Summer Program in Management - Certificate of Participation upon completing the program. The program is designed to give an experiential insight into management education by an IIM, thereby helping aspiring undergraduates and graduates decide on the path they wish to follow.

This batch of the Summer Program in Management comprises 150 students from different regions of India. Of these, 72 are female students. This is a two-week program scheduled from June 01 to June 14, 2024, in which students will learn from the distinguished faculty of IIM Udaipur, visiting industry experts and their peers from the entire country in a dynamic, supportive, and thriving academic environment. Participants will get an opportunity to network with faculty and MBA students of IIM Udaipur.



IIM Udaipur Welcomes 13th Batch of MBA Program with Record Enrolment

The Indian Institute of Management, Udaipur, hosted the inaugural ceremony for the 2024-26 batch of its flagship Two-Year MBA program, the largest cohort with 384 students. The batch consists of 32% female and 68% male students. Additionally, 58% of the students have an engineering background, while 42% come from non-engineering fields. Moreover, 60% of the students have prior work experience, whereas 40% are freshers.

Prof. Ashok Banerjee, Director IIM Udaipur, presided over the event. Mr. Sonny Iqbal of Egon Zehnder was the Chief Guest. Sonny Iqbal helped found Egon Zehnder's offices in New Delhi, Bangalore, and Mumbai. He advises family businesses on succession, founder transition, governance, and family charter development across markets. Sonny co-founded and, until recently, co-led the Firm's global Family Business Advisory Practice.

Drawing from his extensive experience in the corporate world and the global Family Business Advisory Practice, Mr. Iqbal shared valuable life lessons, stressing the importance of combining hard work and dedication with strategic growth in both horizontal and vertical dimensions. He also urged the students to focus on forging good relationships and managing those relationships wisely at all stages of their careers.



Empowering Wellness: IIM Udaipur Celebrates 10th International Yoga Day on Campus

IIM Udaipur marked the 10th International Yoga Day with an array of events designed to promote the practice and benefits of yoga among its community.

In the lead-up to the main event, an offline quiz on yoga was held on June 20, 2024, drawing enthusiastic participation from the institute's members. Winners were awarded prizes, adding excitement and engagement to the celebration.

The highlight of the festivities took place on June 21, with a special yoga session led by Mrs. Parvathi Subramanian. Mrs. Subramanian guided participants through various yoga practices tailored for daily routines, emphasizing the importance of integrating yoga into everyday life.

The event saw active participation from all community members, reflecting the institute's ongoing commitment to promoting wellness. For the past decade, IIM Udaipur has been supporting the International Day of Yoga by regularly conducting yoga sessions led by a yoga consultant. These sessions aim to raise awareness and encourage the adoption of yoga practices among all members of the IIMU community.



Samvaad: Alumni Interaction 2024:

Samvaad Alumni Interaction was held on 17th June 2024, Richa Sharma from PGP 2012-14 - Co-Founder CurryIt; Muskan Gupta from MBA 2022-24 - Analyst at Accenture Strategy; Consulting interacted with aspirants. Alumni shared their experiences of MBA journey which was insightful for them, and interaction was followed with a Q & A session.

Two Year MBA Alumni Interaction Session:

Alumni Interaction Session was held on 25th June 2024 at IIM Udaipur campus as part of the Orientation Program for the incoming batch of MBA 2024-26. This session provided an invaluable opportunity for the new batch to connect with experienced alumni and gain insights into their MBA journey.

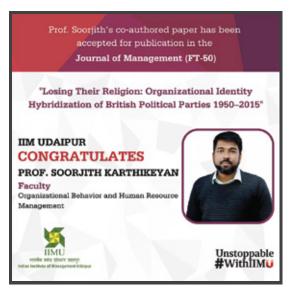
Stuti Agrawal (PGP 2013-15) Founder- Prodigy Club, Udit Agarwal (PGP 2015-17) Pricing Actuary P&C at Swiss RE; Aalekh Jain (MBA 2021-23) - Private Equity Analyst at McKinsey; Company were speakers for the session from different domains who shared their experiences with the students.

The session was followed by a vibrant Q&A session, where the incoming MBA batch actively participated and sought guidance from the alumni. The enthusiasm and response from the students were overwhelming, reflecting their eagerness to learn and grow during their time at IIM Udaipur.



Faculty Achievements

IIM Udaipur congratulates Professor Soorjith Karthikeyan for his recent paper accepted for publication in the Journal of Management (included in the FT-50 list)



Title:

Losing Their Religion: Organizational Identity Hybridization of British Political Parties 1950–2015

About Research Paper:

This study examines how organizations manage a shift from a single to a hybrid identity in response to significant institutional changes, using British political parties from 1950 to 2015 as a case study. As social-class-based voting declined, parties needed to adapt by hybridizing their identities, blending traditional and new ideological elements. The authors analyzed election manifestos to track this transformation, revealing a two-stage process: initial compartmentalization of new elements, followed by integration. These strategies were used full sequentially and gradually hybridized the party identities. This research provides insights into how organizations strategically manage identity shifts to remain relevant and competitive in changing environments. offering valuable lessons for organizational management scholars studying identity and adaptation.

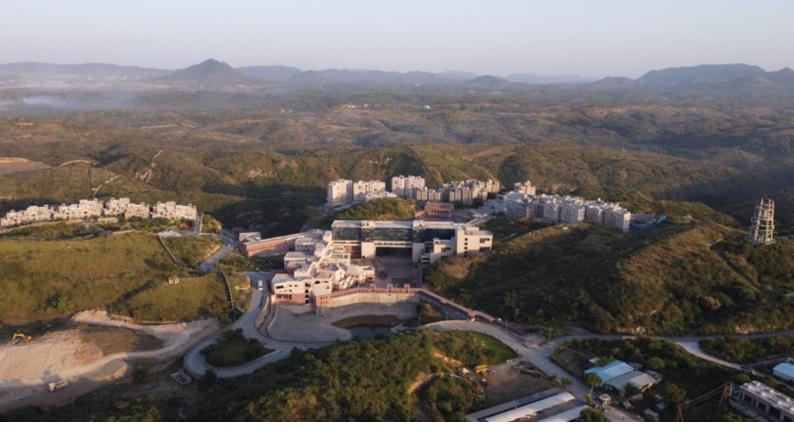
CO Authors:

Stefan Arora-Jonsson, Filippo Carlo Wezel and Vitaliano Barberio

Photo Corner



"Scenic Beauty: A Picturesque View of the IIM Udaipur Campus Against a Vibrant Sky"



About IIM Udaipur

IIM Udaipur is well on its way to becoming a globally recognised B-School. It has broken new ground by focusing on world-class research and transforming students into tomorrow's managers and leaders. The Institute arrived on the global education stage by securing accreditation from the AACSB (Association to Advance Collegiate Schools of Business) in merely eight years of its establishment. With this accreditation, IIM Udaipur is counted in the same league of global institutes, such as Harvard Business School, Wharton School at the University of Pennsylvania, and the MIT Sloan School.

IIM Udaipur is ranked 16th by the National Institutional Ranking Framework (NIRF) Rankings 2023 of the HRD Ministry. IIM Udaipur is the only IIM in the Top 100 of the prestigious FT Masters In Management World Rankings consecutively for 5 Years since 2019. Ranked #5 amongst IIMs in the list of 2023. Indian Institute of Management Udaipur featured in the prestigious Masters in Management (MIM) OS World University Rankings 2024 for the fifth consecutive year. IIMU is also currently ranked 4th in India, after ISB, IIM Ahmedabad and IIM Bangalore, for research in management according to the methodology used by UT Dallas, which tracks publications in the leading global journals.



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