

EDUCATION LOAN SCHEME FOR ONE YEAR MBA-IIM UDAIPUR

1	Eligibility	Students who secure admission in IIM Udaipur for One Year MBA Program
2	Purpose	Loans will be granted to deserving/meritorious students for pursuing courses in India at selected premier and reputed institutions identified by the Bank
3	Quantum of Loan	Up to Rs.50.00 lacs without any Collateral which includes Travelling cost paid by the student for education purpose, Purchase of laptop, Books/Journal related to course)
4	Margin	Nil
5	Reimbursement Fee	Reimbursement of any Fee paid by the student (claimed within six months of fess paid).
6	Interest Rate	7.80% (Floating) Linked to EBLR subject to loan amount
7	Processing Charges	Nil
8	Repayment period	Maximum 15 years including course period and moratorium
9	Moratorium	Course period + up to 06 months of course completion
10	Co applicant/ guarantor	Not Mandatory
11	Security	No collateral/ TPG
12	Insurance	At very minimal cost
12	Complimentary Card	Foreign Travel Card with NIL issuance charges

Contact Details

Sr No	Name	Designation	Mobile Number	Email id
1	Smt. Daisy Mittal	Branch Head	7600051964	sbi.31598@sbi.co.in
2	Sh. Harsh Goswami	Loan Officer	9530091077	

