

IIMU

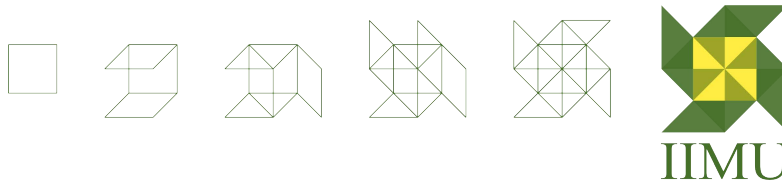
भारतीय प्रबंध संस्थान उदयपुर  
Indian Institute of Management Udaipur

### Financial Approval Matrix

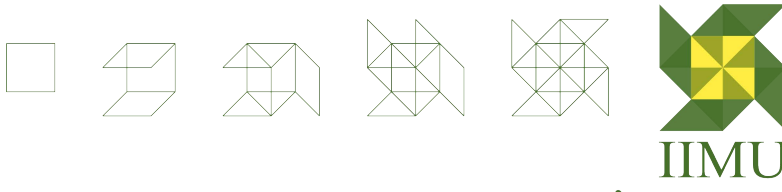
#	Activity	Financial Powers	Authority Exercising Power
01	Revenue Expenditure (Except Revenue Expenditure of Library Office, Program Office, L&D Office, and Placement Office)	Power to approve any amount of revenue expenditure within the approved budget <sup>1</sup> .	Director
		Power to approve revenue expenditure up to Rs.5 lakhs at a time within the approved budget.	Dean / Any other person nominated by the Director
		Power to approve revenue expenditure up to Rs.3 lakhs at a time within the approved budget.	Chief Administrative Officer / Any other person nominated by the Director
		Power to approve revenue expenditure up to Rs.50,000 at a time within the approved budget.	Concerned Department Head <sup>2</sup>
02	Revenue Expenditure (Revenue Expenditure of Library Office, Program Office, L&D Office, and Placement Office)	Power to approve any amount of revenue expenditure within the approved budget <sup>1</sup> .	Director
		Power to approve revenue expenditure up to Rs.50 lakhs at a time within the approved budget.	Dean (Programs)
		Power to approve revenue expenditure up to Rs.10 lakhs at a time within the approved budget.	Chairperson
		Power to approve revenue expenditure up to Rs.2 lakhs at a time within the approved budget.	Concerned Department Head <sup>2</sup>
03	Capital Expenditure	Power to approve any amount of capital expenditure within the approved budget.	Director
		Power to approve capital expenditure up to Rs.5 lakhs at a time within the approved budget.	Dean / Any other person nominated by the Director
		Power to approve capital expenditure up to Rs.1 lakh at a time within the approved budget.	Chief Administrative Officer / Any other person nominated by the Director
04	Purchase proposal (Revenue)	Power to approve purchase proposals of any amount	Director

<sup>1</sup> The term “approved budget” covers budget for the year, revised estimates and projections for future years.

<sup>2</sup> Department heads to be persons identified as such by the Director and may include Chairpersons of relevant committees.



#	Activity	Financial Powers	Authority Exercising Power
	(Except Purchase proposal under the purview of Library Office, Program Office, L&D Office, and Placement Office)	Power to approve purchase proposals up to Rs.10 lakhs	Dean / Any other person nominated by the Director
		Power to approve purchase proposals up to Rs.2 lakhs	Chief Administrative Officer / Any other person nominated by the Director
05	Purchase proposal (Revenue)  (Purchase proposal under the purview of Library Office, Program Office, L&D Office and Placement Office)	Power to approve any amount of revenue expenditure within the approved budget <sup>1</sup> .	Director
		Power to approve revenue expenditure up to Rs.50 lakhs at a time within the approved budget.	Dean (Programs)
		Power to approve revenue expenditure up to Rs.10 lakhs at a time within the approved budget.	Chairperson
		Power to approve revenue expenditure up to Rs.2 lakhs at a time within the approved budget.	Concerned Department Head <sup>2</sup>
06	Purchase proposal (Capital)	Power to approve purchase proposals of any amount	Director
		Power to approve purchase proposals up to Rs.10 lakhs	Dean / Any other person nominated by the Director
		Power to approve purchase proposals up to Rs.2 lakhs	Chief Administrative Officer / Any other person nominated by the Director
07	Revenue / Capital expenditure not budgeted for	Power to approve unbudgeted revenue/ capital expenditure, which are essential for the Institute operations up to a cumulative maximum of Rs. 2 crores of budgeted annual revenue/ capital expenditure (as applicable)	Director
08	Disposal of articles rendered unserviceable due to wear and tear, technological obsolescence, etc.	Exceeding Rs.1 lakh (purchase price) on any one item subject to prior approval by a Survey Committee.	Director
		Not exceeding Rs.1 lakh (purchase price) on any one item subject to prior approval by a Survey Committee	Chief Administrative Officer



IIMU

भारतीय प्रबंध संस्थान उदयपुर  
Indian Institute of Management Udaipur